

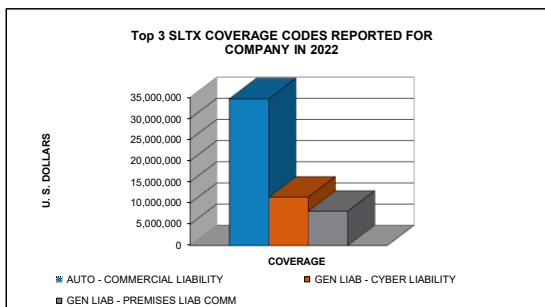
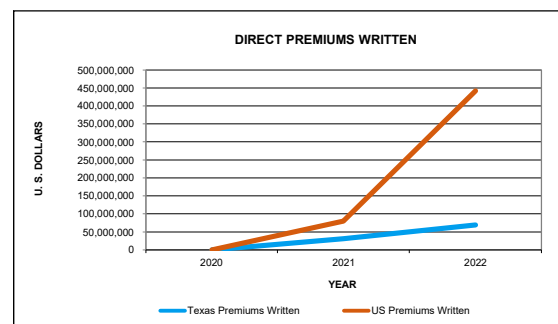
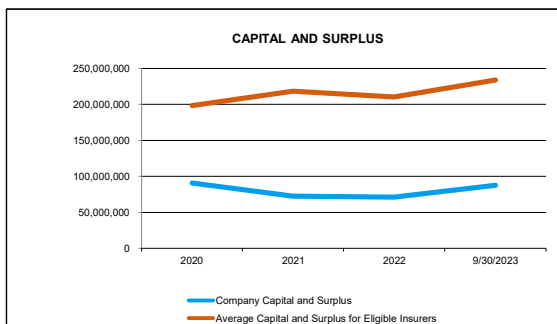
Accredited Specialty Insurance Company				Issue Date:	11/20/2023
Insurer #:	13766223	NAIC #:	16835	AMB #:	020930

U.S. Insurer - 2023 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	A- Excellent	Insurance Group
Incorporation Date	Arizona		Randall Group
Commenced Business	NA		Parent Company
	Main Administrative Office	Jul-23	R&Q Insurance Holdings Ltd
	4798 New Broad Street, Suite 200		Parent Domicile
	Orlando, FL, US 32814		Bermuda

	9/30/2023	2022	2021	2020
Capital & Surplus	87,461,000	71,550,000	72,433,000	90,746,000
Underwriting Gain (Loss)	15,152,000	(6,857,000)	(8,752,000)	(1,000)
Net Income After Tax	12,554,000	(7,317,000)	(7,697,000)	(2,000)
Cash Flow from Operations		(1,241,000)	13,229,000	(131,000)
Gross Premium		442,525,000	79,961,000	0
Net Premium	28,246,000	13,452,000	743,000	0
Direct Premium Total	444,217,000	442,525,000	79,961,000	0
Direct Premium in Texas (Schedule T)		69,715,000	30,903,000	0
% of Direct Premium in Texas		16%	39%	0%
Texas' Rank in writings (Schedule T)		2	1	-
SLTX Premium Processed		68,704,754	31,308,911	
Rank among all Texas S/L Insurers		49	69	
Combined Ratio		177%	-216%	0%
IRIS Ratios Outside Usual Range		5	7	4

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
618.00%	19.00%	999.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
61.00%	234.00%	0.40%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-1.00%	-4.00%	148.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
19.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	0.00%	
	Usual Range: Less than 25%	



2022 Premiums by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 32,388,000.00
2 Other Liab (Claims-made)	\$ 14,234,000.00
3 Other Liab (Occurrence)	\$ 7,880,000.00
4 Allied Lines	\$ 5,587,000.00
5 Homeowners Mult Peril	\$ 5,051,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 16,403,000.00
2 Other Liab (Claims-made)	\$ 6,510,000.00
3 Other Liab (Occurrence)	\$ 3,732,000.00
4 Allied Lines	\$ 2,621,000.00
5 Homeowners Mult Peril	\$ 1,380,000.00